

Northport Village Corporation	2024 Approved	2025 Proposed	% change	Comments
Revenue				
4000 Revenue				
4100 General Government Revenue				
4200 General Operating Revenue				
4210 RE Tax Revenue				
4216 2022 RE Tax Revenue	\$485,924.00	\$487,624.00	0.35%	Updated 4/25/2024
Total 4210 RE Tax Revenue	\$485,924.00	\$487,624.00	0.35%	
4230 Town of Northport Revenue	\$25,000.00	\$30,000.00	20.00%	Proposed; \$11K Wharf/floats; \$15.5K Roads; \$3.5K lifeguard
4235 Rent from Utilities	\$3,000.00	\$0.00	-100.00%	
4240 Watercraft Registration Revenue	\$4,100.00	\$3,600.00	-12.20%	Collected \$3060 in 2023; \$65 rowboats (42) and \$20 small watercraft (52) ;
4245 Water Late Fee Revenue			0.00%	
Total 4200 General Operating Revenue	\$518,024.00	\$521,224.00	0.62%	
4300 General Non-Operating Revenue				
4310 Interest Income (G)	\$200.00	\$4,000.00		Higher estimated interest based on higher interest rates.
4320 Community Hall Rentals	\$1,000.00	\$500.00	-50.00%	Need to check to make sure all fees are included. \$200 for each community group.
4330 Donations			0.00%	
Total 4330 Donations	\$0.00	\$0.00	0.00%	
4350 Grants				
Total 4300 General Non-Operating Revenue	\$1,200.00	\$4,500.00	275.00%	
Total 4100 General Government Revenue	\$519,224.00	\$525,724.00	1.25%	
4999 Uncategorized Income				
Total 4000 Revenue	\$519,224.00	\$525,724.00	1.25%	
Gross Revenue	\$519,224.00	\$525,724.00	1.25%	
Expenditures				
6000 Expenses				
6010 1099 Contractors				
6015 Casual Labor				
6020 Contracted Services				
6021 Mowing & Trimming Service	\$12,550.00	\$12,550.00	0.00%	Contract expires Oct 31, 2025; Mowing ends Oct 31
6022 Trash Collection	\$24,000.00	\$24,000.00	0.00%	This is correct contract good until 9/17/2026 TP
Total 6020 Contracted Services	\$36,550.00	\$36,550.00	0.00%	
6035 Finance Manager				
6036 Bookkeeping	\$6,806.50	\$6,806.50	0.00%	Based on 2024 rates; should be increased.
6037 Office Assistant				
Total 6010 1099 Contractors	\$43,356.50	\$43,356.50	0.00%	
6050 Auto Expenses				
6051 Auto Fuel Expense				
6052 Cruiser Fuel	\$1,600.00	\$1,600.00	0.00%	
6053 Truck Fuel	\$2,000.00	\$2,000.00	0.00%	
Total 6051 Auto Fuel Expense	\$3,600.00	\$3,600.00	0.00%	
6055 Auto Repairs & Maintenance				
6056 Cruiser Maintenance	\$3,520.00	\$3,520.00	0.00%	
6057 Truck Maintenance	\$2,500.00	\$4,000.00	60.00%	
Total 6055 Auto Repairs & Maintenance	\$6,020.00	\$7,520.00	24.92%	
6058 Mileage Expenses				
6059 Accrue for Truck Replacement	\$16,350.00	\$16,350.00	0.00%	Continues increased truck accrual as well as sander and plow
Total 6050 Auto Expenses	\$25,970.00	\$27,470.00	5.78%	
6065 Community Events	\$600.00	\$600.00	0.00%	

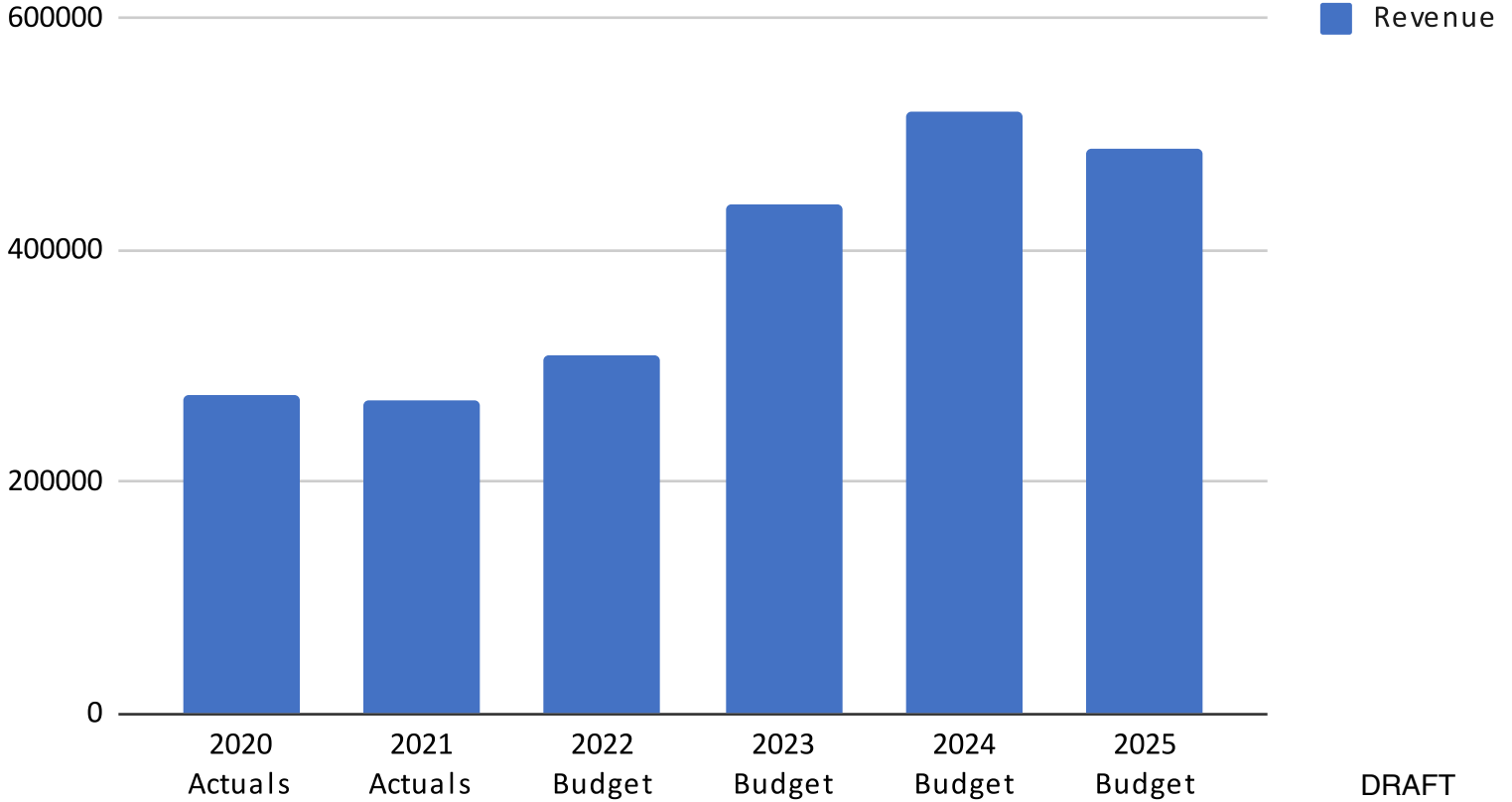
Northport Village Corporation	2024 Approved	2025 Proposed	% change	Comments
6070 Employee Wages & Benefits				
6075 Employee Benefits				
6076 Company Paid Benefits	\$4,672.00	\$4,672.00	0.00%	\$800-\$1000. TP - Cobe Rd Approx \$2000 (FBL \$650). Sewer&Water + Health; HSA Discussion in Personnel
6077 Income Protection Plan	\$300.00	\$1,800.00	500.00%	\$1800 (But this will vary based on actual payroll amts) TP went up due to previous incorrect incomes listed
Total 6075 Employee Benefits	\$4,972.00	\$6,472.00	30.17%	
6080 Employee Salaries & Wages				
6083 Lifeguard Wages	\$11,600.00	\$11,200.00	-3.45%	Personnel spreadsheet; assumes 8hr X 7day coverage.
6084 Office Personnel Wages	\$25,170.00	\$25,166.46	-0.01%	Personnel spreadsheet; includes office manager (30 hr/wk) and office admin (15/wk)
6085 Police Wages	\$10,100.00	\$10,100.00	0.00%	Personnel spreadsheet
6088 Village Agent Wages	\$40,996.80	\$30,580.80	-25.41%	Personnel spreadsheet; removes \$10K for winter roads wages
6089 Village Officials Wages	\$650.00	\$650.00	0.00%	No change
6090 Winter Roads Wages	\$0.00	\$10,000.00	0.00%	Accounted here for insurance purposes
Total 6080 Employee Salaries & Wages	\$88,516.80	\$87,697.26	-0.93%	
6095 Payroll Processing Expenses	\$2,200.00	\$2,200.00	0.00%	\$1800 for 2023 expect this to go up TP
6096 Payroll Tax Expenses	\$5,500.00	\$5,500.00	0.00%	Need to Check
Total 6096 Payroll Tax Expenses	\$5,500.00	\$5,500.00	0.00%	
Total 6070 Employee Wages & Benefits	\$101,188.80	\$101,869.26	0.67%	
6150 Information & Notices	\$3,250.00	\$3,250.00	0.00%	Trish (QBs shows \$2061 for 2023 but ad costs are increasing TP)
6160 Insurance				
6161 Property & Casualty Insurance	\$5,295.00	\$6,250.00	18.04%	Based on estimated total cost of \$5,750 for 2024)
6162 Workers Comp Insurance	\$3,900.00	\$5,500.00	41.03%	determined from payroll. TP
Total 6160 Insurance	\$9,195.00	\$11,750.00	27.79%	
6170 Interest Paid				
6190 Legal & Professional Services				
6191 Auditing Services	\$3,500.00	\$8,000.00	128.57%	Estimate based on previous audits
6192 Engineering Fees	\$36,000.00	\$10,000.00	-72.22%	General Needs
6193 Legal Fees	\$2,500.00	\$10,000.00	300.00%	Resort fee; encroachments; other items
Total 6190 Legal & Professional Services	\$42,000.00	\$28,000.00	-33.33%	
6210 Licenses, Permits and Fees				
6240 Membership Dues	\$750.00	\$750.00	0.00%	No change
6260 Office Supplies	\$4,700.00	\$5,000.00	6.38%	
6285 Postage	\$300.00	\$500.00	66.67%	
6330 Repairs & Maintenance				
6331 Building Repairs & Maintenance	\$5,000.00	\$8,000.00	60.00%	Lab and the watershed building
6332 Cleaning	\$1,750.00	\$2,000.00	14.29%	\$2000 for General's portion. (includes upstairs) TP
6333 Grounds General Maintenance	\$28,000.00	\$18,000.00	-35.71%	For non-roads or non-wharf maintenance costs including storms
6334 Road Maintenance	\$21,000.00	\$51,850.00	146.90%	\$20,000 Pleasant, \$7,000 Park Row, \$4,000 Ruggles
6336 Tree Maintenance	\$10,800.00	\$10,800.00	0.00%	Per 2024, \$7,800 for routine tree maintenance and \$3,000 for tree treatments
6337 Wharf & Floats Maintenance	\$35,000.00	\$41,000.00	17.14%	Assumes contribution from the Town for routine wharf operations
6342 General Repairs & Maintenance	\$3,550.00	\$4,100.00	15.49%	
6343 Library Operations & Maintenance	\$400.00	\$500.00	25.00%	Roof would be repaired in 2026; maybe clean the roof
Total 6330 Repairs & Maintenance	\$105,500.00	\$136,250.00	29.15%	
6344 Safety Committee Operations	\$150.00	\$150.00	0.00%	No change
6345 Software	\$4,000.00	\$4,000.00	0.00%	Brady/Trish - update spreadsheet. (QBs \$750 for General) (? Old QBs \$600). TP
6360 Tax Collection Fees	\$9,724.00	\$10,000.00	2.84%	2% of the total tax revenue collected
6370 Training				
6371 Police Training	\$500.00	\$500.00	0.00%	
Total 6370 Training	\$500.00	\$500.00	0.00%	
6390 Uniforms, Equipment & Supplies				

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6391 Lifeguard Uni/Equip/Supp	\$750.00	\$750.00	0.00%	
6392 Police Uni/Equip/Supp	\$3,250.00	\$1,000.00	-69.23%	
Total 6390 Uniforms, Equipment & Supplies	\$4,000.00	\$1,750.00	-56.25%	
6400 Utilities				
6401 Electricity Expense	\$2,307.00	\$1,200.00	-47.98%	
6402 Oil/Propane	\$1,000.00	\$1,000.00	0.00%	
6403 Hydrant Rental	\$6,500.00	\$6,429.00	-1.09%	Jeffrey \$6279 per year for hydrants and 1 split hydrant \$150 total \$6429
6404 Propane				
6405 Street Lights	\$11,516.00	\$8,000.00	-30.53%	
6406 Telephone & Internet Expense	\$560.00	\$600.00	7.14%	2023 Total GWI \$1800 expect it to go up TP
6407 Water & Sewer	\$3,255.00	\$3,000.00	-7.83%	Need new utility rates
Total 6400 Utilities	\$25,138.00	\$20,229.00	-19.53%	
Total 6000 Expenses	\$380,322.30	\$395,424.76	3.97%	
6800 Bond Expenses				
6812 2009 MMBB Bond Principal	\$33,984.00	\$0.00	-100.00%	Last payment in 2024
6813 2009 MMBB Bond Interest	\$706.86	\$0.00	-100.00%	Last payment in 2024
6816 2013 MMBB Refinance Bond Principal	\$5,867.20	\$6,067.08	3.41%	Split 15/30/55 G/S/W; ends 2033
6817 2013 MMBB Refinance Bond Interest	\$2,923.44	\$1,365.66	-53.29%	Split 15/30/55 G/S/W; ends 2033
6818 2015 BHBT Bond Principal	\$20,788.80	\$21,664.31	4.21%	Last payment 2025
6819 2015 BHBT Bond Interest	\$1,275.76	\$428.46	-66.42%	Last payment 2025
6820 2021B MMBB Bond Principal	\$44,680.32	\$45,019.90	0.76%	Last payment 2049
6821 2021B MMBB Bond Interest	\$18,651.78	\$38,014.86	103.81%	Last payment 2049; full interest payment from budget; none from reserves
Total 6800 Bond Expenses	\$128,878.16	\$112,560.27	-12.66%	
Total Expenditures	\$509,200.46	\$507,985.03	-0.24%	
Net Operating Revenue	\$10,023.54	\$17,738.97	76.97%	Remaining before contingency funds are used.
Other Expenditures				
7100 Contingency Expenses	\$10,024.00	\$17,000.00	69.59%	Usual \$10K contingency plus \$7K for salary adjustments (which includes any raises)
9999 Uncategorized Expenses (deleted)				
Total Other Expenditures	\$10,024.00	\$17,000.00	69.59%	
Net Other Revenue	-\$10,024.00	-\$17,000.00	69.59%	
Net Revenue	\$0.00	\$739.00	0.00%	Currently does not assume any contribution from Northport

Millage Calculator - 2025 Budget

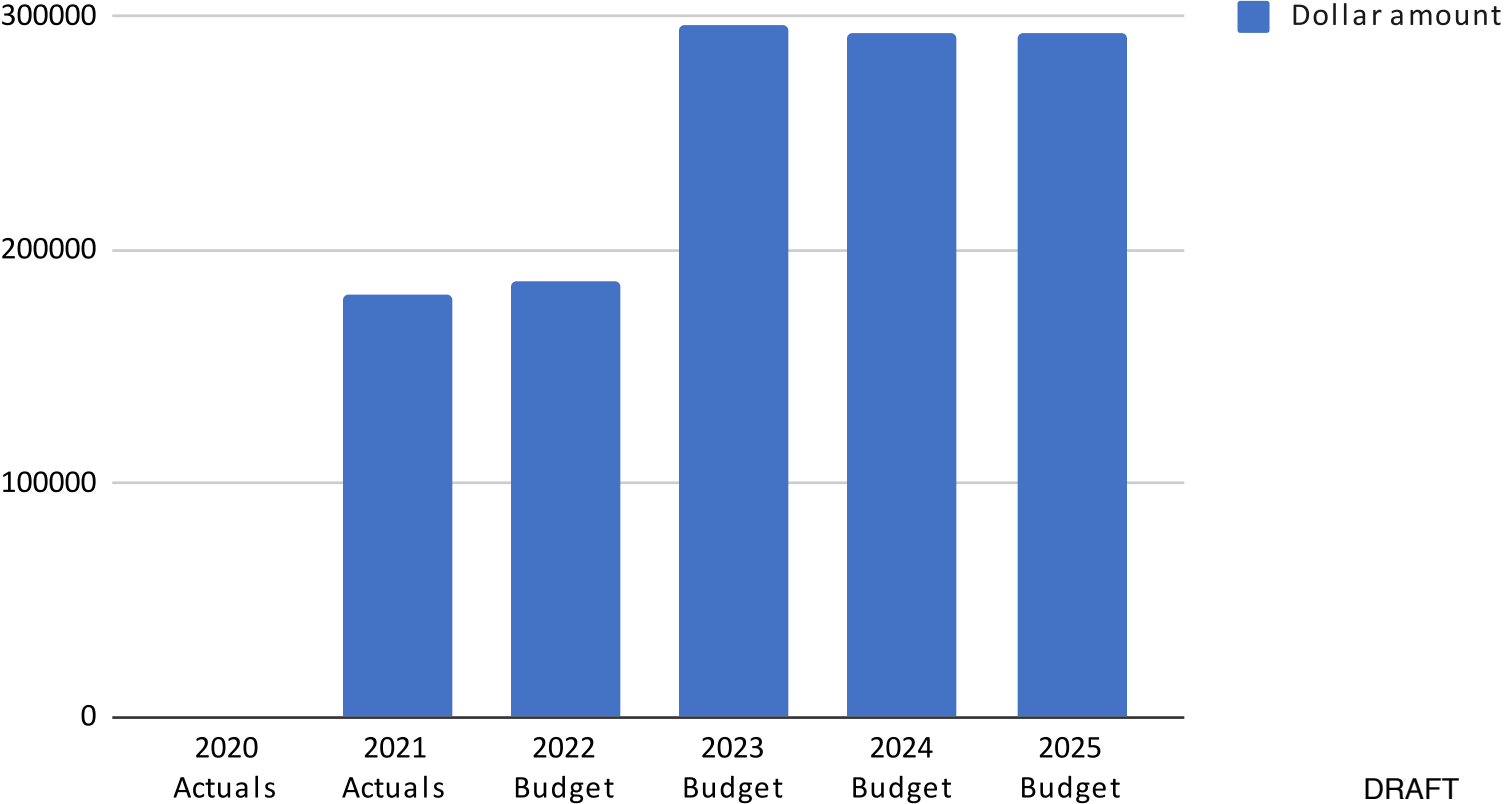
	2021	2022 Actual	2023 Actual	2024 Budget	2025 Estimated	Difference
Land	\$65,600,100	\$65,853,600	\$67,220,900	\$67,220,900	\$67,220,900	
Building	\$27,981,700	\$28,594,700	\$32,066,000	\$32,066,000	\$32,066,000	
Total	\$93,581,800	\$94,448,300	\$99,286,900	\$99,286,900	\$99,286,900	
Exempt	\$2,679,700	\$2,681,700	\$2,681,700	\$2,681,700	\$2,681,700	
Total Assess Value	\$90,902,100	\$91,766,600	\$96,605,200	\$96,605,200	\$96,605,200	
Total Tax	\$237,255	\$305,675	\$406,440	\$485,924	\$487,624	\$1,700
Millage	0.00261	0.00333	0.00421	0.00503	0.00505	0.00002
Per \$100,000	\$261.00	\$333.10	\$420.72	\$503.00	\$504.76	\$1.76
Tax on \$350000	\$913.50	\$1,165.85	\$1,472.53	\$1,760.50	\$1,766.66	\$6.16
Per \$1000	\$2.61	\$3.33	\$4.21	\$5.03	\$5.05	\$0.02
Yearly Change		\$0.72	\$0.88	\$0.82	\$0.02	
Change from 2021 to 2023			\$1.60	\$1.70		
% Increase		27.62%	26.31%	19.56%	0.35%	

General Revenue 2020 - 2025 (Est)



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Operating Reserve Estimate (2020 - 2025)



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