

Northport Village Corporation	2024 Approved	2025 Proposed	% change	Comments
<b>Revenue</b>				
<b>4000 Revenue</b>				
<b>4100 General Government Revenue</b>				
<b>4200 General Operating Revenue</b>				
4210 RE Tax Revenue				
4216 2022 RE Tax Revenue	\$485,924.00	\$485,924.00	0.00%	TBD based on actual expenses
<b>Total 4210 RE Tax Revenue</b>	<b>\$485,924.00</b>	<b>\$485,924.00</b>	0.00%	
4230 Town of Northport Revenue	\$25,000.00		-100.00%	Town Contribution TBD
4235 Rent from Utilities	\$3,000.00	\$0.00	-100.00%	Utilities has not voted for this TP
4240 Watercraft Registration Revenue	\$4,100.00	\$4,100.00	0.00%	Check with Jeffrey on expected revenue.
4245 Water Late Fee Revenue			0.00%	
<b>Total 4200 General Operating Revenue</b>	<b>\$518,024.00</b>	<b>\$490,024.00</b>	-5.41%	
<b>4300 General Non-Operating Revenue</b>				
4310 Interest Income (G)	\$200.00	\$4,000.00		Higher estimated interest based on higher interest rates.
4320 Community Hall Rentals	\$1,000.00	\$1,000.00	0.00%	Vicky
4330 Donations			0.00%	
<b>Total 4330 Donations</b>	<b>\$0.00</b>	<b>\$0.00</b>	0.00%	
4350 Grants				
<b>Total 4300 General Non-Operating Revenue</b>	<b>\$1,200.00</b>	<b>\$5,000.00</b>	316.67%	
<b>Total 4100 General Government Revenue</b>	<b>\$519,224.00</b>	<b>\$495,024.00</b>	-4.66%	
4999 Uncategorized Income				
<b>Total 4000 Revenue</b>	<b>\$519,224.00</b>	<b>\$495,024.00</b>	-4.66%	
<b>Gross Revenue</b>	<b>\$519,224.00</b>	<b>\$495,024.00</b>	-4.66%	
<b>Expenditures</b>				
<b>6000 Expenses</b>				
<b>6010 1099 Contractors</b>				
6015 Casual Labor				
<b>6020 Contracted Services</b>				
6021 Mowing & Trimming Service	\$12,550.00	\$12,759.17	1.67%	Contract expires Oct 31, 2025; included 10% increase for Nov & Dec 2025
6022 Trash Collection	\$24,000.00	\$24,000.00	0.00%	This is correct contract good until 9/17/2026 TP
<b>Total 6020 Contracted Services</b>	<b>\$36,550.00</b>	<b>\$36,759.17</b>	0.57%	
6035 Finance Manager				
6036 Bookkeeping	\$6,806.50	\$6,806.50	0.00%	Based on 2024 rates; should be increased.
6037 Office Assistant				
<b>Total 6010 1099 Contractors</b>	<b>\$43,356.50</b>	<b>\$43,565.67</b>	0.48%	
<b>6050 Auto Expenses</b>				
6051 Auto Fuel Expense				
6052 Cruiser Fuel	\$1,600.00	\$1,600.00	0.00%	
6053 Truck Fuel	\$2,000.00	\$2,000.00	0.00%	
<b>Total 6051 Auto Fuel Expense</b>	<b>\$3,600.00</b>	<b>\$3,600.00</b>	0.00%	
<b>6055 Auto Repairs &amp; Maintenance</b>				
6056 Cruiser Maintenance	\$3,520.00	\$3,520.00	0.00%	Michael
6057 Truck Maintenance	\$2,500.00	\$2,500.00	0.00%	Bill
<b>Total 6055 Auto Repairs &amp; Maintenance</b>	<b>\$6,020.00</b>	<b>\$6,020.00</b>	0.00%	
6058 Mileage Expenses				
6059 Accrue for Truck Replacement	\$16,350.00	\$16,350.00	0.00%	Continues increased truck accrual
<b>Total 6050 Auto Expenses</b>	<b>\$25,970.00</b>	<b>\$25,970.00</b>	0.00%	
6065 Community Events	\$600.00	\$600.00	0.00%	
6070 Employee Wages & Benefits				

<b>6075 Employee Benefits</b>			
6076 Company Paid Benefits	\$4,672.00	\$4,672.00	0.00% \$800-\$1000. TP - Cobe Rd Approx \$2000 (FBL \$650). Sewer&Water + Health
6077 Income Protection Plan	\$300.00	\$300.00	0.00% \$1800 (But this will vary based on actual payroll amts) TP went up due to previous incorrect incomes listed
<b>Total 6075 Employee Benefits</b>	<b>\$4,972.00</b>	<b>\$4,972.00</b>	0.00%
<b>6080 Employee Salaries &amp; Wages</b>			
6083 Lifeguard Wages	\$11,600.00	\$11,200.00	-3.45% Personnel spreadsheet; assumes 8hr X 7day coverage.
6084 Office Personnel Wages	\$25,170.00	\$25,166.46	-0.01% Personnel spreadsheet
6085 Police Wages	\$10,100.00	\$10,100.00	0.00% Personnel spreadsheet
6088 Village Agent Wages	\$40,996.80	\$30,580.80	-25.41% Personnel spreadsheet; removes \$10K for winter roads wages
6089 Village Officials Wages	\$650.00	\$650.00	0.00% No change
6090 Winter Roads Wages	\$0.00	\$10,000.00	0.00% Added back in for insurance purposes.
<b>Total 6080 Employee Salaries &amp; Wages</b>	<b>\$88,516.80</b>	<b>\$87,697.26</b>	-0.93%
6095 Payroll Processing Expenses	\$2,200.00	\$2,200.00	0.00% \$1800 for 2023 expect this to go up TP
6096 Payroll Tax Expenses	\$5,500.00	\$5,500.00	0.00% Need to Check
<b>Total 6096 Payroll Tax Expenses</b>	<b>\$5,500.00</b>	<b>\$5,500.00</b>	0.00%
<b>Total 6070 Employee Wages &amp; Benefits</b>	<b>\$101,188.80</b>	<b>\$100,369.26</b>	-0.81%
6150 Information & Notices	\$3,250.00	\$3,250.00	0.00% Michael
<b>6160 Insurance</b>			
6161 Property & Casualty Insurance	\$5,295.00	\$7,000.00	32.20% Estimated on 2023 total costs GLH
6162 Workers Comp Insurance	\$3,900.00	\$5,000.00	28.21% Trish/Janae. \$5000 this is figured from payroll. TP
<b>Total 6160 Insurance</b>	<b>\$9,195.00</b>	<b>\$12,000.00</b>	30.51%
6170 Interest Paid			
<b>6190 Legal &amp; Professional Services</b>			
6191 Auditing Services	\$3,500.00	\$3,500.00	0.00% Should it increase? (expect total bill to be \$12,000-\$16,000 TP)
6192 Engineering Fees	\$36,000.00	\$36,000.00	0.00% 2025 fee?
6193 Legal Fees	\$2,500.00	\$2,500.00	0.00% No change
<b>Total 6190 Legal &amp; Professional Services</b>	<b>\$42,000.00</b>	<b>\$42,000.00</b>	0.00%
<b>6210 Licenses, Permits and Fees</b>			
6240 Membership Dues	\$750.00	\$750.00	0.00% No change
6260 Office Supplies	\$4,700.00	\$5,000.00	6.38% Prices are going up suggest \$5000
6285 Postage	\$300.00	\$500.00	66.67% No change. Postage has gone way up (.68 today)and will go up more suggest \$500 TP
<b>6330 Repairs &amp; Maintenance</b>			
6331 Building Repairs & Maintenance	\$5,000.00	\$8,000.00	60.00% have to do some work on build on bluff road
6332 Cleaning	\$1,750.00	\$2,000.00	14.29% \$2000 for General's portion. (includes upstairs) TP
6333 Grounds General Maintenance	\$28,000.00	\$8,000.00	-71.43% Removed Fence; what additional costs; Celine
6334 Road Maintenance	\$21,000.00	\$51,850.00	146.90% planned road projects at todays prices my have to add 10% for 2025 bill
6336 Tree Maintenance	\$10,800.00	\$10,800.00	0.00% Vicky
6337 Wharf & Floats Maintenance	\$35,000.00	\$35,000.00	0.00% Bill
6342 General Repairs & Maintenance	\$3,550.00	\$4,100.00	15.49% Bill
6343 Library Operations & Maintenance	\$400.00	\$500.00	25.00% Bill
<b>Total 6330 Repairs &amp; Maintenance</b>	<b>\$105,500.00</b>	<b>\$120,250.00</b>	13.98%
6344 Safety Committee Operations	\$150.00	\$150.00	0.00% No change
6345 Software	\$4,000.00	\$4,000.00	0.00% Brady/Trish - update spreadsheet. (QBs \$750 for General) (? Old QBs \$600). TP
6360 Tax Collection Fees	\$9,724.00	\$9,724.00	0.00% Percentage of taxes
<b>6370 Training</b>			
6371 Police Training	\$500.00	\$500.00	0.00% Michael
<b>Total 6370 Training</b>	<b>\$500.00</b>	<b>\$500.00</b>	0.00%
<b>6390 Uniforms, Equipment &amp; Supplies</b>			
6391 Lifeguard Uni/Equip/Supp	\$750.00	\$750.00	0.00% Michael
6392 Police Uni/Equip/Supp	\$3,250.00	\$1,000.00	-69.23% we got aed so i dropped it back down to \$1000.00. BP
<b>Total 6390 Uniforms, Equipment &amp; Supplies</b>	<b>\$4,000.00</b>	<b>\$1,750.00</b>	-56.25%

<b>6400 Utilities</b>			
6401 Electricity Expense	\$2,307.00	\$1,200.00	-47.98% Per FBL's calculation
6402 Oil/Propane	\$1,000.00	\$1,000.00	0.00% Bill
6403 Hydrant Rental	\$6,500.00	\$6,500.00	0.00% Jeffrey
6404 Propane			
6405 Street Lights	\$11,516.00	\$8,000.00	-30.53% Per FBL's calculation
6406 Telephone & Internet Expense	\$560.00	\$600.00	7.14% 2023 Total GWI \$1800 expect it to go up TP
6407 Water & Sewer	\$3,255.00	\$3,000.00	-7.83% Need new utility rates
<b>Total 6400 Utilities</b>	<b>\$25,138.00</b>	<b>\$20,300.00</b>	-19.25%
<b>Total 6000 Expenses</b>	<b>\$380,322.30</b>	<b>\$390,678.93</b>	2.72%
<b>6800 Bond Expenses</b>			
6812 2009 MMBB Bond Principal	\$33,984.00	\$0.00	-100.00% Last payment in 2024
6813 2009 MMBB Bond Interest	\$706.86	\$0.00	-100.00% Last payment in 2024
6816 2013 MMBB Refinance Bond Principal	\$5,867.20	\$6,067.08	3.41% Split 15/30/55 G/S/W; ends 2033
6817 2013 MMBB Refinance Bond Interest	\$2,923.44	\$1,365.66	-53.29% Split 15/30/55 G/S/W; ends 2033
6818 2015 BHBT Bond Principal	\$20,788.80	\$21,664.31	4.21% Last payment 2025
6819 2015 BHBT Bond Interest	\$1,275.76	\$428.46	-66.42% Last payment 2025
6820 2021B MMBB Bond Principal	\$44,680.32	\$45,019.90	0.76% Last payment 2049
6821 2021B MMBB Bond Interest	\$18,651.78	\$38,014.86	103.81% Last payment 2049; full interest payment from budget; none from reserves
<b>Total 6800 Bond Expenses</b>	<b>\$128,878.16</b>	<b>\$112,560.28</b>	-12.66%
<b>Total Expenditures</b>	<b>\$509,200.46</b>	<b>\$503,239.20</b>	-1.17%
<b>Net Operating Revenue</b>	<b>\$10,023.54</b>	<b>-\$8,215.20</b>	-181.96% Remaining before contingency funds are used.
<b>Other Expenditures</b>			
7100 Contingency Expenses	\$10,024.00	\$17,000.00	69.59% Usual \$10K contingency plus \$7K for salary adjustments (which includes any raises)
9999 Uncategorized Expenses (deleted)			
<b>Total Other Expenditures</b>	<b>\$10,024.00</b>	<b>\$17,000.00</b>	69.59%
<b>Net Other Revenue</b>	<b>-\$10,024.00</b>	<b>-\$17,000.00</b>	69.59%
<b>Net Revenue</b>	<b>\$0.00</b>	<b>-\$25,215.00</b>	0.00% Currently does not assume any contribution from Northport