

**NORTHPORT VILLAGE CORPORATION**  
**WATER DEPARTMENT 2023 BUDGET - 5th DRAFT**

	2020	2021	2022	2021
	ACTUAL	BUDGET	BUDGET	JAN-OCT
<b>4700 REVENUE/INCOME</b>				
<b>OPERATING INCOME</b>				
4830-INTEREST	0	0	0	0
4840-HYDRANT RENTAL	4,784	5,315	5,315	0
4810-WATER SALES	164,581	160,866	161,838	0
4820-SERVICE FEES	8,908	8,800	8,000	0
<b>TOTAL OPERATING INCOME</b>	<b>178,273</b>	<b>174,981</b>	<b>175,153</b>	<b>0</b>
<b>NON-OPERATING INCOME</b>				
2510-NEW INSTALLATIONS	650	0	0	0
<b>TOTAL INCOME</b>	<b>178,923</b>	<b>174,981</b>	<b>175,153</b>	<b>0</b>
<b>EXPENSE</b>				
<b>COST OF GOODS SOLD</b>				
5100--WATER PURCHASES	23,433	24,300	24,300	0
<b>TOTAL COGS</b>	<b>23,433</b>	<b>24,300</b>	<b>24,300</b>	<b>0</b>
<b>GROSS PROFIT</b>	<b>155,490</b>	<b>150,681</b>	<b>150,853</b>	<b>0</b>
<b>ADMINISTRATION</b>				
6350-OFFICE SUPPLIES	677	750	800	0
6285-POSTAGE	270	250	275	0
6210-LICENSES, PERMITS & FEES	1,786	1,750	1,800	0
6060-BANK CHARGES	0	0	0	0
6161-PROPERTY AND CASUALTY INS	1,525	1,575	1,625	0
6240-MMA MEMBERSHIP	200	234	234	0
6345-OFFICE SOFTWARE	600	600	600	0
<b>TOTAL ADMINISTRATION</b>	<b>5,058</b>	<b>5,159</b>	<b>5,334</b>	<b>0</b>
<b>PROFESSIONAL SERVICES</b>				
6035-FINANCIAL OFFICER	3,458	6,000	7,500	0
6036-BOOKKEEPING	1,947	4,200	1,300	0
6191-AUDITORS	5,150	4,600	4,600	0
6095-PAYROLL SERVICE	715	765	750	0
6192-ENGINEERING	0	0	0	0
6193-LEGAL FEES	0	0	0	0
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>11,270</b>	<b>15,565</b>	<b>14,150</b>	<b>0</b>
<b>VILLAGE TRUCK</b>				
6053-GAS	388	500	500	0
6057-REPAIRS	62	300	300	0
6059-ACCURUE FOR TRUCK REPLACEMENT	0	1,000	1,000	0
<b>TOTAL VILLAGE TRUCK</b>	<b>450</b>	<b>1,800</b>	<b>1,800</b>	<b>0</b>
<b>EMPLOYEE WAGES &amp; BENEFITS</b>				
6087-BILLING CLERK	5,405	4,100	4,100	0

6084-OFFICE PERSONNEL				
6037-OFFICE ASSISTANT		600	3,600	0
6082 DISTRIBUTION OPERATOR	18,542	19,500	20,085	0
****- ASSISTAND D. O.				0
6370-TRAINING/CERTIFICATION	0	0	0	0
6047-UTILITIES SUPERINTENDENT	9,528	12,855	12,855	0
6015-CASUAL LABOR	472	6,000	6,000	0
6096-PAYROLL TAXES	1,731	4,500	1,800	0
<b>TOTAL EMPLOYEE WAGES</b>	<b>35,678</b>	<b>47,555</b>	<b>48,440</b>	<b>0</b>
<b>EMPLOYEE BENEFITS</b>				
6076-COMPANY PAID BENEFITS	580	1,900	1,100	0
6162-WORKER'S COMPENSATION	930	750	750	0
6077-INCOME PROTECTION	285	315	320	0
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>1,795</b>	<b>2,965</b>	<b>2,170</b>	<b>0</b>
<b>6200-BUILDING &amp; UTILITIES</b>				
6401-ELECTRICITY	1,828	1,900	1,900	0
6406-PHONE/PAGER/INTERNET	654	600	800	0
6402-FUEL	368	300	300	0
6407-WATER & SEWER	1,171	450	1,200	0
6325BUILDING RENT	3,000	3,000	3,000	0
6331-REPAIRS AND MAINTENANCE	48	200	200	0
6332-CH CLEANING	275	300	300	0
<b>TOTAL BUILDING &amp; UTILITIES</b>	<b>7,344</b>	<b>6,750</b>	<b>7,700</b>	<b>0</b>
<b>OPERATION &amp; MAINTENANCE</b>				
6500-WATER TESTING	821	600	1,200	0
6350-SUPPLIES	8,873	3,500	13,500	0
6342-REPAIRS & MAINTENANCE	5,802	4,400	6,000	0
<b>TOTAL OPERATION &amp; MAINTENANCE</b>	<b>15,496</b>	<b>8,500</b>	<b>20,700</b>	<b>0</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>77,091</b>	<b>88,294</b>	<b>100,294</b>	<b>0</b>
<b>LONG TERM DEBT</b>				
6816-PRIN 2013 MMBB REF1 55% Oct 23	19,291	19,752	20,293	0
6817-INT 2013 MMBB REF1 55% Oct 23	12,970	12,509	11,968	0
<b>TOTAL LONG TERM DEBT</b>	<b>32,261</b>	<b>32,261</b>	<b>32,261</b>	<b>0</b>
<b>TOTAL EXPENSE</b>	<b>109352</b>	<b>120555</b>	<b>132555</b>	<b>0</b>
<b>NET ORDINARY INCOME</b>	<b>46138</b>	<b>30126</b>	<b>18298</b>	<b>0</b>
<b>OTHER INCOME</b>				
4610-INTEREST INCOME	216	500	500	135
<b>OTHER EXPENSE</b>				
7100-CONTINGENCIES	46,354	30,626	18,798	135
3565-WATER RESERVE FUND	0	0	0	0
<b>TOTAL OTHER EXPENSE</b>	<b>46,354</b>	<b>30,626</b>	<b>18,798</b>	<b>135</b>

NET INCOME	0	0	0	0
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2023	2023				
DRAFT	CHANGE				
0	0				
6,212	897				
162,792	954				
8,000	0				
177,004	1851				
0	0				
177,004	1851				
24,300	0				
24,300	0				
152,704	1851				
920	120				
300	25				
1,800	0				
0	0				
1,625	0				
234	0				
600	0				
5,479	145				
0	-7500				
6,800	5500				
4,600	0				
1,100	350				
0	0				
0	0				
12,500	-1650				
1,000	500				
450	150				
1,000	0				
2,450	650				
3,170	-930				

15,477	15477					
3,681	81					
29,250	9165					
5,148	5148					
0	0					
12,855	0					
800	-5200					
6,000	4200					
76,381	27941					
1,100	0					
750	0					
320	0					
2,170	0					
2,500	600					
800	0					
600	300					
1,200	0					
3,000	0					
200	0					
300	0					
8,600	900					
900	-300					
5,000	-8500					
6,550	550					
12,450	-8250					
120,030	19736					
20,890	597					
11,371	-597					
32,261	0					
152291	19736					
413	-17885					
500	0					
913	-17885					
0	0					
913	-17885					

0	0					
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