NORTHPORT VILLAGE CORPORATION

WATER DEPARTMENT 2023 BUDGET - 5th DRAFT

	2020 ACTUAL	2021 BUDGET	2022 BUDGET	2021 JAN-OCT	2023 DRAFT	2023 CHANGE
4700 REVENUEINCOME						
OPERATING INCOME						
4830-INTEREST	0	0	0	0	0	**0**
4840-HYDRANT RENTAL	4,784	5,315	5,315	0	6,212	**897**
4810-WATER SALES	164,581	160,866	161,838	0	162,792	**954**
4820-SERVICE FEES	8,908	8,800	8,000	0	8,000	**0**
TOTAL OPERATING INCOME	178,273	174,981	175,153	0	177,004	**1851**
NON-OPERATING INCOME						
2510-NEW INSTALLATIONS	650	0	0	0	0	**0**
TOTAL INCOME	178,923	174,981	175,153	0	177,004	**1851**
EXPENSE						
COST OF GOODS SOLD						
5100--WATER PURCHASES	23,433	24,300	24,300	0	24,300	**0**
TOTAL COGS	23,433	24,300	24,300	0	24,300	**0**
GROSS PROFIT	155,490	150,681	150,853	0	152,704	**1851**
ADMINISTRATION						
6350-OFFICE SUPPLIES	677	750	800	0	920	**120**
6285-POSTAGE	270	250	275	0	300	**25**
6210-LICENSES, PERMITS & FEES	1,786	1,750	1,800	0	1,800	**0**
6060-BANK CHARGES	0	0	0	0	0	**0**
6161-PROPERTY AND CASUALTY INS	1,525	1,575	1,625	0	1,625	**0**
6240-MMA MEMBERSHIP	200	234	234	0	234	**0**
6345-OFFICE SOFTWARE	600	600	600	0	600	**0**
TOTAL ADMINISTRATION	5,058	5,159	5,334	0	5,479	**145**
PROFESSIONAL SERVICES						
6035-FINANCIAL OFFICER	3,458	6,000	7,500	0	0	**-7500**

6036-BOOKKEEPING	1,947	4,200	1,300	0	6,800	**5500**	
6191-AUDITORS	5,150	4,600	4,600	0	4,600	**0**	
6095-PAYROLL SERVICE	715	765	750	0	1,100	**350**	
6192-ENGINEERING	0	0	0	0	0	**0**	
6193-LEGAL FEES	0	0	0	0	0	**0**	
TOTAL PROFESSIONAL SERVICES	11,270	15,565	14,150	0	12,500	**-1650**	
VILLAGE TRUCK							
6053-GAS	388	500	500	0	1,000	**500**	
6057-REPAIRS	62	300	300	0	450	**150**	
6059-ACCRUE FOR TRUCK REPLACEMENT	0	1,000	1,000	0	1,000	**0**	
TOTAL VILLAGE TRUCK	450	1,800	1,800	0	2,450	**650**	
EMPLOYEE WAGES & BENEFITS							
6087-BILLING CLERK	5,405	4,100	4,100	0	3,170	**-930**	
6084-OFFICE PERSONNEL					15,477	**15477**	
6037-OFFICE ASSISTANT		600	3,600	0	3,681	**81**	
6082 DISTRIBUTION OPERATOR	18,542	19,500	20,085	0	29,250	**9165**	
****- ASSISTAND D. O.				0	5,148	**5148**	
6370-TRAINING/CERTIFICATION	0	0	0	0	0	**0**	
6047-UTILITIES SUPERINTENDENT	9,528	12,855	12,855	0	12,855	**0**	
6015-CASUAL LABOR	472	6,000	6,000	0	800	**-5200**	
6096-PAYROLL TAXES	1,731	4,500	1,800	0	6,000	**4200**	
TOTAL EMPLOYEE WAGES	35,678	47,555	48,440	0	76,381	**27941**	
EMPLOYEE BENEFITS							
6076-COMPANY PAID BENEFITS	580	1,900	1,100	0	1,100	**0**	
6162-WORKER'S COMPENSATION	930	750	750	0	750	**0**	
6077-INCOME PROTECTION	285	315	320	0	320	**0**	
TOTAL EMPLOYEE BENEFITS	1,795	2,965	2,170	0	2,170	**0**	
6200-BUILDING & UTILITIES							
6401-ELECTRICITY	1,828	1,900	1,900	0	2,500	**600**	
6406-PHONE/PAGER/INTERNET	654	600	800	0	800	**0**	
6402-FUEL	368	300	300	0	600	**300**	
6407-WATER & SEWER	1,171	450	1,200	0	1,200	**0**	
6325BUILDING RENT	3,000	3,000	3,000	0	3,000	**0**	

6331-REPAIRS AND MAINTENANCE	48	200	200	0	200	**0**
6332-CH CLEANING	275	300	300	0	300	**0**
TOTAL BUILDING & UTILITIES	7,344	6,750	7,700	0	8,600	**900**
OPERATION & MAINTENANCE						
6500-WATER TESTING	821	600	1,200	0	900	**-300**
6350-SUPPLIES	8,873	3,500	13,500	0	5,000	**-8500**
6342-REPAIRS & MAINTENANCE	5,802	4,400	6,000	0	6,550	**550**
TOTAL OPERATION & MAINTENANCE	15,496	8,500	20,700	0	12,450	**-8250**
TOTAL OPERATING EXPENSE	77,091	88,294	100,294	0	120,030	**19736**
LONG TERM DEBT						
6816-PRIN 2013 MMBB REFI 55% Oct 23	19,291	19,752	20,293	0	20,890	**597**
6817-INT 2013 MMBB REFI 55% Oct 23	12,970	12,509	11,968	0	11,371	**-597**
TOTAL LONG TERM DEBT	32,261	32,261	32,261	0	32,261	**0**
TOTAL EXPENSE	109352	120555	132555	0	152291	**19736**
NET ORDINARY INCOME	46138	30126	18298	0	413	**-17885**
OTHER INCOME						
4610-INTEREST INCOME	216	500	500	135	500	**0**
OTHER EXPENSE						
7100-CONTINGENCIES	46,354	30,626	18,798	135	913	**-17885**
3565-WATER RESERVE FUND	0	0	0	0	0	**0**
TOTAL OTHER EXPENSE	46,354	30,626	18,798	135	913	**-17885**
NET INCOME	0	0	0	0	0	**0**