

	2022 Approved Budget	2023 Proposed Budget	Change
Ordinary Revenue/Expenditure			
Revenue			
4000 · Operating Revenue			
4005 · Taxes-Real Estate	295,600.00	406,440.00	110,840.00
4010 · Late Fees - User	-	-	-
4030 · Town Reimbursement	10,000.00	25,000.00	15,000.00
4064 · Rent From Utilities	3,000.00	3,000.00	-
Total 4000 · Operating Revenue	308,600.00	434,440.00	125,840.00
4100 · Nonoperating Revenue			
4035 · Interest Income - Reserves	900.00	200.00	(700.00)
4058 · Community Hall Rental	700.00	1,500.00	800.00
4075 · Watercraft Registration Fees	300.00	3,000.00	2,700.00
Total 4100 · Nonoperating Revenue	1,900.00	4,700.00	2,800.00
Total Revenue	310,500.00	439,140.00	128,640.00
Gross Revenue	310,500.00	439,140.00	128,640.00
Expenditures			
6000 · Administration			
6001 · Office Supplies	750.00	3,500.00	2,750.00
6002 · Postage	350.00	550.00	200.00
6041 · Property and Casualty Insurance	4,705.00	5,095.00	390.00
6042 · MMA Membership	231.00	231.00	-
6060 · Professional Services			
6055 · Office - Services Purchased	100.00	2,000.00	1,900.00
6061 · Financial Officer	5,000.00	-	(5,000.00)
6062 · Accounting	3,300.00	6,806.80	3,506.80
6063 · Auditors	2,800.00	3,500.00	700.00
6064 · Payroll Service	1,545.00	2,200.00	655.00
6080 · Legal Fees	-	2,500.00	2,500.00
Total 6060 · Professional Services	12,745.00	17,006.80	4,261.80
6125 · Tax Collection	4,650.00	8,225.00	3,575.00
6700 · Village Truck			

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6701 · Gas-Truck	1,000.00	2,000.00	1,000.00
6702 · Truck Maintenance	1,500.00	2,500.00	1,000.00
6704 · Accrue For Truck Replacement	2,000.00	6,350.00	4,350.00
Total 6700 · Village Truck	4,500.00	10,850.00	6,350.00
Total 6000 · Administration	27,931.00	45,457.80	17,526.80
6199 · Employee Wages and Benefits			
6010 · Village Officials	1,100.00	650.00	(450.00)
6020 · Village Agent	21,000.00	37,960.00	16,960.00
6030 · Office Personnel	10,200.00	23,308.50	13,108.50
6180 · Payroll Taxes	3,600.00	5,500.00	1,900.00
6190 · Employee Benefits			
6094 · Company Paid Benefits	3,500.00	1,000.00	(2,500.00)
6191 · Workers Compensation Insurance	2,400.00	3,400.00	1,000.00
6192 · Income Protection Plan	300.00	300.00	-
Total 6190 · Employee Benefits	6,200.00	4,700.00	(1,500.00)
Total 6199 · Employee Wages and Benefits	42,100.00	72,118.50	30,018.50
6200 · Building and Utilities			
6210 · Utilities			
6201 · Electricity Expense	700.00	1,281.00	581.00
6202 · Telephone/ Internet	675.00	800.00	125.00
6203 · Fuel-Oil Heat	500.00	1,000.00	500.00
6204 · Sewer/Water	3,200.00	3,520.00	320.00
6510 · Street Lights	6,650.00	10,000.00	3,350.00
Total 6210 · Utilities	11,725.00	16,601.00	4,876.00
6250 · Building			
6251 · Fixtures/Supplies	200.00	-	(200.00)
6252 · Repairs and Maintenance	4,500.00	3,550.00	(950.00)
6255 · CH Cleaning	650.00	1,750.00	1,100.00
Total 6250 · Building	5,350.00	5,300.00	(50.00)
Total 6200 · Building and Utilities	17,075.00	21,901.00	4,826.00

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6290 · Roads			
6220 · Road Maintenance	10,000.00	37,000.00	27,000.00
6291 · Winter Roads	6,000.00	-	(6,000.00)
Total 6290 · Roads	16,000.00	37,000.00	21,000.00
6400 · Community			
6411 · Parks - General Maintenance			
6412 · Tree Removal	7,800.00	7,800.00	-
6414 · Parks - Contracted Services	12,495.00	12,550.00	55.00
6415 · Parks - General Maintenance	7,000.00	7,000.00	-
Caterpillar control	2,500.00	-	(2,500.00)
Total 6411 · Parks - General Maintenance	29,795.00	27,350.00	(2,445.00)
6420 · Community Events	400.00	600.00	200.00
6430 · Information & Notices	2,500.00	3,250.00	750.00
6440 · Library - Operations & Maint			
6441 · Repairs	-	400.00	
6440 · Library - Operations & Maint	275.00	503.25	228.25
Total 6440 · Library - Operations & Maint	275.00	903.25	628.25
6450 · Wharf & Floats Maintenance	16,500.00	41,000.00	24,500.00
6460 · Trash Collection	19,950.00	22,500.00	2,550.00
6600 · Village Contribution to Sewer	-	-	-
Total 6400 · Community	69,420.00	95,603.25	26,183.25
6500 · Protection & Safety			
6340 · Lifeguard			
6341 · Lifeguards Wages	8,400.00	8,100.00	(300.00)
6350 · Uniform, Equipment and Supplies	750.00	750.00	-
Total 6340 · Lifeguard	9,150.00	8,850.00	(300.00)
6509 · Safety Committee Operations	150.00	150.00	-
6520 · Police			
6321 · Police Wages	13,000.00	13,100.00	100.00
6523 · Gas -Cruiser	500.00	1,000.00	500.00
6524 · Cruiser Maintenance	1,520.00	1,520.00	-

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6525 · Training	500.00	500.00	-
6527 · Uniform, Equipment and Supplies	500.00	750.00	250.00
6520 · Police - Other		2,000.00	2,000.00
Total 6520 · Police	16,020.00	18,870.00	2,850.00
6530 · Hydrant Rental	5,600.00	5,600.00	-
Total 6500 · Protection & Safety	30,920.00	33,470.00	2,550.00
6900 · Long Term Debt Service			
6992 · 2013 MMBB Refi - Principal	5,534.50	5,534.50	-
6993 · 2013 MMBB Refi - Interest	3,263.50	3,263.50	-
7028 · 2009 MMBB Bond -Principal	32,613.00	32,613.00	-
7029 · 2009 MMBB Loan Interest	2,078.00	2,078.00	-
7033 · 2015 BHBT Infrastructure - Prin	19,573.00	19,573.00	-
7034 · 2015 BHBT Infrastructure - Int	2,492.00	2,492.00	-
Seawall bond - Principal*	31,500.00	45,161.00	13,661.00
Seawall Bond - Interest*		12,874.00	12,874.00
Total 6900 · Long Term Debt Service	97,054.00	123,589.00	26,535.00
Total Expenditure	300,500.00	429,140.00	128,640.00
Net Ordinary Revenue	10,000.00	10,000.00	-
Other Revenue/Expenditure			
Other Expenditure			
8200 · Capital Exp. and Contingencies			
8218 · Contingencies	10,000.00	10,000.00	-
Total 8200 · Capital Exp. and Contingencies	10,000.00	10,000.00	-
8222 · Accrue For Reserves	0.00	0.00	-
Total Other Expenditure	10,000.00	10,000.00	-
Total	0.00	0.00	

Note: The budget format will change to a new accounting structure as NVC transitions to a new accounting firm.