

Northport Village Corporation 2023 Proposed

Old Budget Format	2021 Approved Budget	2022 Approved Budget	2023 Proposed Budget	Change	Comments
Ordinary Revenue/Expenditure					
Revenue					
4000 · Operating Revenue					
4005 · Taxes-Real Estate	232,238.00	295,600.00	408,609.00	113,009.00	Updated 6/26/2022
4010 · Late Fees - User	0.00	-	-	-	
4030 · Town Reimbursement	25,000.00	10,000.00	25,000.00	15,000.00	Directed \$25K town contribution for park maintenance(\$7k), roa
4064 · Rent From Utilities	3,000.00	3,000.00	3,000.00	-	
Total 4000 · Operating Revenue	260,238.00	308,600.00	436,609.00	128,009.00	
4100 · Nonoperating Revenue					
4035 · Interest Income - Reserves	2,800.00	900.00	200.00	(700.00)	Adjusted based on 2021 Actuals
4058 · Community Hall Rental	0	700.00	1,500.00	800.00	Updated based on increased usage and fees
4075 · Watercraft Registration Fees	0.00	300.00	3,000.00	2,700.00	Assumed registration fees - 40dinghy's @ \$40 and 70 kayaks @
Total 4100 · Nonoperating Revenue	2,800.00	1,900.00	4,700.00	2,800.00	
Total Revenue	263,038.00	310,500.00	441,309.00	130,809.00	
Gross Revenue	263,038.00	310,500.00	441,309.00	130,809.00	
Expenditures					
6000 · Administration					
6001 · Office Supplies	750.00	750.00	3,500.00	2,750.00	Increase to account for additional supplies, office software, gsuit
6002 · Postage	350.00	350.00	550.00	200.00	Increase to account for additional mailings (6/12)
6041 · Property and Casualty Insurance	4,400.00	4,705.00	5,095.00	390.00	Assumes increase
6042 · MMA Membership	234.00	231.00	231.00	-	
6060 · Professional Services					
6055 · Office - Services Purchased	100.00	100.00	2,000.00	1,900.00	Tech support
6061 · Financial Officer	6000.00	5,000.00	-	(5,000.00)	Contracted Bookkeeping in Accounting
6062 · Accounting	4200.00	3,300.00	6,806.80	3,506.80	Contracted Bookkeeping in Accounting
6063 · Auditors	2,800.00	2,800.00	3,500.00	700.00	Assume costs are going up
6064 · Payroll Service	1,545.00	1,545.00	2,200.00	655.00	Based on New Fee Schedule
6080 · Legal Fees	0.00	-	2,500.00	2,500.00	Add to cover legal fees for 2023
Total 6060 · Professional Services	14,645.00	12,745.00	17,006.80	4,261.80	
6125 · Tax Collection	4,520.00	4,650.00	8,225.00	3,575.00	Assumes 2% tax collection fee
6700 · Village Truck					
6701 · Gas-Truck	1,000.00	1,000.00	2,000.00	1,000.00	(Est.) Calculate based upon actual WEX reported gallons @ \$4.

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6702 · Truck Maintenance	600.00	1,500.00	2,500.00	1,000.00	Truck (tires), plow and sander maintenance
6704 · Accrue For Truck Replacement	2,000.00	2,000.00	6,350.00	4,350.00	\$2K for Truck, \$1,000 for Plow and \$1350 for sander
Total 6700 · Village Truck	3,600.00	4,500.00	10,850.00	6,350.00	
Total 6000 · Administration	28,499.00	27,931.00	45,457.80	17,526.80	
6199 · Employee Wages and Benefits					
6010 · Village Officials	1,100.00	1,100.00	650.00	(450.00)	Reduced based on current Officials
6020 · Village Agent	20,000.00	21,000.00	37,960.00	16,960.00	Combines Village Agent and Village Agent Assistant
6030 · Office Personnel	3000.00	10,200.00	23,308.50	13,108.50	Office Admin + Office Manager
6180 · Payroll Taxes	2,650.00	3,600.00	5,500.00	1,900.00	Based on increased payroll
6190 · Employee Benefits					
6094 · Company Paid Benefits	3500.00	3,500.00	1,000.00	(2,500.00)	Sewer, Water, Cell Phone other non-wage benefits
6191 · Workers Compensation Insurance	1,900.00	2,400.00	3,400.00	1,000.00	Assume 4% of total payroll as cost of insurance
6192 · Income Protection Plan	300.00	300.00	300.00	-	
Total 6190 · Employee Benefits	5,700.00	6,200.00	4,700.00	(1,500.00)	
Total 6199 · Employee Wages and Benefits	32,450.00	42,100.00	72,118.50	30,018.50	
6200 · Building and Utilities					
6210 · Utilities					
6201 · Electricity Expense	700.00	700.00	1,281.00	581.00	83% Increase
6202 · Telephone/ Internet	675.00	675.00	800.00	125.00	Based on 2021 Costs
6203 · Fuel-Oil Heat	500.00	500.00	1,000.00	500.00	Assumes a 50% increase in the cost of fuel. Added \$250
6204 · Sewer/Water	3,200.00	3,200.00	3,520.00	320.00	Actual estimated amount based on March 2022 Utilities bills
6510 · Street Lights	6,650.00	6,650.00	12,169.50	5,519.50	83% Increase
Total 6210 · Utilities	11,725.00	11,725.00	18,770.50	7,045.50	
6250 · Building					
6251 · Fixtures/Supplies	200.00	200.00	-	(200.00)	Now assumed as part of repairs and maintenance
6252 · Repairs and Maintenance	1,500.00	4,500.00	3,550.00	(950.00)	Added \$1000 for back of CH; 4 emergency lights (\$800); \$250 fi
6255 · CH Cleaning	400.00	650.00	1,750.00	1,100.00	Based on prior quotes
Total 6250 · Building	2,100.00	5,350.00	5,300.00	(50.00)	
Total 6200 · Building and Utilities	13,825.00	17,075.00	24,070.50	6,995.50	
6290 · Roads					
6220 · Road Maintenance	10,000.00	10,000.00	37,000.00	27,000.00	Annual maintenance (spring clean up, drain), storm repair; Plea:

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6291 · Winter Roads	6,000.00	6,000.00	-	(6,000.00)	Included as part of general road maintenance
Total 6290 · Roads	16,000.00	16,000.00	37,000.00	21,000.00	
6400 · Community					
6411 · Parks - General Maintenance					
6412 · Tree Removal	8,500.00	7,800.00	7,800.00	-	
6414 · Parks - Contracted Services	12,495.00	12,495.00	12,550.00	55.00	James Knight Lawn Service
6415 · Parks - General Maintenance	2,000.00	7,000.00	7,000.00	-	Maintained cost based on increased expenses (mulch, etc)
Caterpillar control	5,000.00	2,500.00	-	(2,500.00)	Removed since Ash treatment is every other year
Total 6411 · Parks - General Maintenance	27,995.00	29,795.00	27,350.00	(2,445.00)	
6420 · Community Events	400.00	400.00	600.00	200.00	Covers Misc. expenses
6430 · Information & Notices	2,500.00	2,500.00	3,250.00	750.00	Added \$750 for Website support
6440 · Library - Operations & Maint					
6441 · Repairs	0.00	-	400.00		Basic repairs
6440 · Library - Operations & Maint	275.00	275.00	503.25	228.25	Electricity. Increased based on rates
Total 6440 · Library - Operations & Maint	275.00	275.00	903.25	628.25	
6450 · Wharf & Floats Maintenance	16,500.00	16,500.00	41,000.00	24,500.00	Put in/out floats, preventive maintenance wharf & floats; Steel b
6460 · Trash Collection	19,950.00	19,950.00	22,500.00	2,550.00	Contract ends 9/18/2023
6600 · Village Contribution to Sewer	0.00	-	-	-	
Total 6400 · Community	67,620.00	69,420.00	95,603.25	26,183.25	
6500 · Protection & Safety					
6340 · Lifeguard					
6341 · Lifeguards Wages	8,400.00	8,400.00	8,100.00	(300.00)	
6350 · Uniform, Equipment and Supplies	750.00	750.00	750.00	-	
Total 6340 · Lifeguard	9,150.00	9,150.00	8,850.00	(300.00)	
6509 · Safety Committee Operations	150.00	150.00	150.00	-	
6520 · Police					
6321 · Police Wages	13,000.00	13,000.00	13,100.00	100.00	
6523 · Gas -Cruiser	500.00	500.00	1,000.00	500.00	Doubled from last year
6524 · Cruiser Maintenance	1,520.00	1,520.00	1,520.00	-	
6525 · Training	500.00	500.00	500.00	-	
6527 · Uniform, Equipment and Supplies	500.00	500.00	750.00	250.00	Increased to cover required supplies
6520 · Police - Other			2,000.00	2,000.00	\$2K accrual for replacement cruiser - Tmp line item

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Total 6520 · Police	16,020.00	16,020.00	18,870.00	2,850.00	
6530 · Hydrant Rental	4,700.00	5,600.00	5,600.00	-	Updated.Cost for 2 new hydrants waved until 2024. (\$1800)
Total 6500 · Protection & Safety	30,020.00	30,920.00	33,470.00	2,550.00	
6900 · Long Term Debt Service					
6992 · 2013 MMBB Refi - Principal	5261.00	5,534.50	5,534.50	-	
6993 · 2013 MMBB Refi - Interest	3537.00	3,263.50	3,263.50	-	
7028 · 2009 MMBB Bond -Principal	30260.00	32,613.00	32,613.00	-	2009 MMBB Bond Repaid in 2024
7029 · 2009 MMBB Loan Interest	4431.00	2,078.00	2,078.00	-	2009 MMBB Bond Repaid in 2024
7033 · 2015 BHBT Infrastructure - Prin	19573.00	19,573.00	19,573.00	-	
7034 · 2015 BHBT Infrastructure - Int	2492.00	2,492.00	2,492.00	-	
Seawall bond - Principal*	0.00	31,500.00	45,161.00	13,661.00	See Seawall payment information below
Seawall Bond - Interest*	0.00		12,873.74	12,873.74	Updated based on actual seawall bond payment amount
Total 6900 · Long Term Debt Service	65,554.00	97,054.00	123,588.74	26,534.74	
Total Expenditure	253,968.00	300,500.00	431,309.00	130,809.00	
Net Ordinary Revenue	9,070.00	10,000.00	10,000.00	-	
Other Revenue/Expenditure					
Other Expenditure					
8200 · Capital Exp. and Contingencies					
8218 · Contingencies	9,070.00	10,000.00	10,000.00	-	
Total 8200 · Capital Exp. and Contingencies	9,070.00	10,000.00	10,000.00	-	
8222 · Accrue For Reserves	0.00	0.00	0.00	-	
Total Other Expenditure	9,070.00	10,000.00	10,000.00	-	
Total	0.00	0.00	0.00		

* Total seawall bond principal and interest expense totals an estimated \$81,500 per year.

The \$50,000 outstanding from the payment in 2022 will come from reserves.